



PACIFIC GLOBAL
Investment Management Company

Income & Growth Composite

June 30, 2003 through September 30, 2011

| YEAR | GROSS-OF-FEES RETURN (%) | NET-OF-FEES RETURN (%) | CUSTOM BENCHMARK ¹ (%) | S&P 500 INDEX ² RETURN (%) | BARCLAYS CAPITAL INT CORP BD INDEX ³ (%) | COMPOSITE ASSETS (\$ millions) | COMPOSITE ASSETS AS A % OF FIRM ASSETS | COMPOSITE DISPERSION (%) | NUMBER OF PORTFOLIOS |
|-------------------|-----------------------------|---------------------------|---|--|--|--------------------------------------|---|-----------------------------|-------------------------|
| 2003 ⁴ | 3.05 | 2.51 | 7.39 | 14.10 | 0.68 | 0.4 | 0.4 | 0.0 | 1 |
| 2004 | 6.29 | 4.94 | 6.80 | 8.99 | 4.60 | 0.5 | 0.4 | 0.0 | 1 |
| 2005 | - | - | - | - | - | - | - | - | 0 |
| 2006 ⁵ | 5.23 | 4.72 | 9.25 | 13.62 | 4.87 | 4.8 | 1.6 | 1.0 | 11 |
| 2007 | 5.58 | 5.29 | 4.48 | 3.53 | 5.43 | 3.6 | 1.0 | 0.7 | 8 |
| 2008 | (3.41) | (4.00) | (21.81) | (38.49) | (5.12) | 5.9 | 1.6 | 8.0 | 12 |
| 2009 | 9.87 | 9.15 | 21.62 | 23.45 | 19.78 | 10.2 | 2.4 | 3.1 | 13 |
| 2010 | 7.15 | 6.53 | 10.76 | 12.78 | 8.73 | 16.9 | 3.9 | 1.8 | 15 |

ANNUALIZED RETURNS (As of 09/30/11)

| | YEAR-TO-DATE ⁵ | 1-YEAR | 3-YEAR | 5-YEAR | SINCE INCEPTION |
|------------------------------------|---------------------------|-------------|-------------|-------------|--------------------|
| COMPOSITE (Gross) | 1.45 | 4.47 | 5.23 | 4.40 | 3.67 |
| COMPOSITE (Net) | 0.93 | 3.77 | 4.58 | 3.84 | 2.99 |
| Custom Benchmark | (2.88) | 1.11 | 5.34 | 1.67 | 3.52 |
| S&P 500 Index | (10.04) | (0.86) | (1.01) | (3.27) | 1.83 |
| Barclays Capital Int Corp Bd Index | 4.28 | 3.07 | 11.69 | 6.61 | 5.21 |

Past performance does not guarantee future results. Investing in securities involves risk of loss that clients should be prepared to bear. The value of investments, as well any investment income, is not guaranteed and can fluctuate based on market conditions. There is no guarantee that our investment processes will be profitable. Investment decisions are made independently for each portfolio in accordance with the investment objectives and policies for the account; individual portfolio performance may differ from the composite performance shown above.

¹The custom benchmark is 50% S&P 500 Index and 50% Barclays Capital Intermediate Corporate Bond Index.

²The Standard & Poor's 500 Index is an unmanaged, market capitalization weighted index which measures the performance of the large cap segment of the U.S. equities market, covering approximately 75% of the U.S. equities market. The Index includes 500 leading companies in leading industries of the U.S. economy. Index returns do not include any trading costs, management fees or other expenses.

³The Barclays Capital Intermediate Corporate Bond Index is an unmanaged index of publicly issued investment grade U.S. corporate bonds with one to ten years to maturity. Index returns do not include any trading costs, management fees or other expenses.

⁴Since inception; not annualized. The Composite was created in June 2003.

⁵Not annualized.

Notes:

Pacific Global Investment Management Company (the "Firm"), an independent registered investment adviser under the Investment Advisors Act of 1940, was founded in 1991. The Firm manages assets for individuals and institutions using equity, fixed income and balanced strategies.

The composite is composed of all discretionary accounts with a minimum of 50% of the portfolio invested in fixed income securities and a stated "Income & Growth" investment objective. Fixed income securities include investment-grade taxable and tax-free bonds, mutual funds, preferred stocks, and high quality money market securities. Equities are diversified primarily among mid to large cap companies. The composite may include "related" accounts such as accounts for employees, officers, directors and/or shareholders of the Firm. A list of composite descriptions is available upon request.

All returns are calculated and values are reported in U.S. dollars. Returns reflect reinvested distributions for portfolios where the client has elected to reinvest distributions. Some portfolios may include mutual fund investments which have their own expenses, in addition to any fees charged by the Firm.

The minimum portfolio value for inclusion in this composite is \$100,000. Portfolios that initially qualify are excluded later from the composite if their value decreases and remains below the minimum for three consecutive months. Composite dispersion is measured using an asset-weighted standard deviation of returns of those portfolios that are included in the composite for the full year/period.

Returns presented before management fees and would be lower if management fees were included. The standard fee schedule is disclosed in the Firm's Form ADV which is available upon request. Fees may be negotiated. As such, some clients may pay fees that are different from the standard fee schedule. Additional information regarding the Firm's policies for valuing portfolios and calculating performance is available upon request.